

<b>IHSG</b>	<b>6,805</b>
Change (%)	1.09%
Net Foreign Buy (YTD)	9.69 T
Support	6750
Resistance	6850
<b>Net F *Buy*</b>	<b>1963.M</b>
F Buy	4385.M
D Buy	8600.M
F Sell	2421.M
D Sell	10564M

Sectoral	Last	Change %
IDXBASIC	1,276.14	↑ 1.57%
IDXCYCLIC	949.61	↑ 2.83%
IDXENERGY	1,289.27	↑ 0.62%
IDXFINANCE	1,599.56	↑ 1.05%
IDXHEALTH	1,466.41	↓ -0.16%
IDXINDUST	1,032.36	↑ 0.38%
IDXINFRA	927.54	↑ 0.15%
IDXNONCYC	660.21	↑ 0.63%
IDXPROPERT	738.04	↑ 0.21%
IDXTECHNO	8,223.32	↓ -0.02%
IDXTRANS	1,841.28	↑ 0.89%

Commodities	Last	Change %
Palm Oil	RM 5,539.00	↓ -1.39%
Crude Oil	\$ 91.22	↓ -0.11%
Nickel	\$ 23,625.00	↓ -0.79%
Gold	\$ 1,820.85	↑ 0.03%
Coal	\$ 236.00	↑ 3.96%

Indeks	Close	Change %
Dow Jones Industrial	35,091	→ 0.00%
S&P 500	4,484	↓ -0.37%
Nasdaq Composite	14,016	↓ -0.58%
FTSE 100 London	7,573	↑ 0.76%
DAX Xetra Frankfurt	15,207	↑ 0.71%
Shanghai Composite	3,430	↑ 2.03%
Hangseng Index	24,537	↓ -0.15%
Nikkei 225 Osaka	27,249	↓ -0.70%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1,66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3,5%
Surplus/Defisit Anggaran (APBN 2021)	5,17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0,8% PDB
Surplus/Defisit Neraca Pembayaran Indonesia (Q II-2021)	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar



Source : TradingView, Research Erdikha

## MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 6804. Indeks ditopang oleh sektor Consumer Cyclical (2.832%), Basic Materials (1.572%), Financials (1.047%), Transportation & Logistic (0.893%), Consumer Non-Cyclical (0.631%), Energy (0.622%), Industrials (0.377%), Properties & Real Estate (0.211%), Infrastructures (0.153%), kendati dibebani oleh sektor Technology (-0.018%), Healthcare (-0.16%) yang mengalami pelemahan yang belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6750 dan level resistance 6850.

Bursa Amerika Serikat (AS) berakhir dalam tekanan pada Senin (7/2/2022), di tengah rilis kinerja keuangan emiten kakap yang variatif sementara inflasi Januari dikhawatirkan bakal tembus angka 7%. Indeks Dow Jones Industrial Average naik cuma 1,39 poin ke 35.091,13 sementara S&P 500 turun 0,37% ke 4.483,87 dan Nasdaq anjlok 0,58% ke 14.015,67.

Sentimen hari ini yaitu dari dalam negeri, kabar positif mengenai pertumbuhan ekonomi kuartal IV-2021 yang mengindikasikan pemulihan ekonomi nasional justru ditimpali kabar buruk berupa pengetatan kembali kegiatan sosial-ekonomi. Pemerintah akhirnya memutuskan Pemberlakuan Pembatasan Kegiatan Masyarakat (PPKM) di Jakarta, Bogor, Depok, Tangerang, dan Bekasi (Jabodetabek) naik menjadi level III menyusul lonjakan kasus Covid-19 di Indonesia.

Selain itu, investor perlu memperhatikan yaitu cadangan devisa Indonesia per Januari yang akan dirilis pada pagi ini. Sejauh ini, konsensus analis yang dihimpun Tradingeconomics berujung pada angka estimasi sebesar US\$ 145,2 miliar atau sedikit bertambah dari posisi sebulan sebelumnya senilai US\$ 144,9 miliar. Jika cadangan devisa terbukti menguat lebih tinggi dari ekspektasi, pasar berpeluang bereaksi positif dan mengurangi PPKM effect di pasar pada hari ini. Penguatan cadangan devisa akan mempertebal keyakinan pasar akan kekuatan kapital bank sentral untuk menstabilkan rupiah.

Secara bersamaan, cadev yang terjaga dan terus bertumbuh menjadi indikator bahwa tekanan arus dana keluar (capital outflow) yang biasanya terjadi jelang kenaikan suku bunga acuan negara maju belum terlihat pada Januari ini. Pada 2013, kebijakan moneter ketat hawkish di Amerika Serikat sempat memicu taper tantrum berupa keluarnya dana asing dari pasar negara berkembang, untuk kembali ke negara maju dan memburu obligasi pemerintah mereka yang menawarkan kupon lebih tinggi. (Source : CNBC Indonesia)

## Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
<b>MEDC</b>	580	Buy	600	615	560	Huge volume accumulation
<b>BBTN</b>	1,755	Buy	1780	1810	1700	Huge volume accumulation
<b>TLKM</b>	4,290	Buy	4350	4400	4200	Consolidation
<b>ALDO</b>	1,240	Buy	1270	1300	1200	Bullish Engulfing
<b>LSIP</b>	1,280	Buy	1300	1320	1250	Huge volume accumulation

# Economic Calender

Source : TradingEconomic, Research Erdikha

Monday February 07 2022			Actual	Previous	Consensus	Forecast
<b>8:45 AM</b>	CN	<u>Caixin Services PMI JAN</u>	<u>51.4</u>	53.1		<u>51</u>
8:45 AM	CN	<u>Caixin Composite PMI JAN</u>	<u>50.1</u>	53		<u>50.5</u>
<b>11:00 AM</b>	ID	<u>GDP Growth Rate YoY Q4</u>	<u>5.02%</u>	3.51%	<u>4.90%</u>	<u>4.50%</u>
<b>11:00 AM</b>	ID	<u>Full Year GDP Growth 2021</u>	<u>3.69%</u>	-2.07%		<u>3.28%</u>
11:00 AM	ID	<u>GDP Growth Rate QoQ Q4</u>	<u>1.06%</u>	1.55%	<u>0.99%</u>	<u>1.24%</u>
<b>2:00 PM</b>	GB	<u>Halifax House Price Index MoM JAN</u>	<u>0.30%</u>	1.10%		<u>0.80%</u>
<b>2:00 PM</b>	GB	<u>Halifax House Price Index YoY JAN</u>	<u>9.70%</u>	9.80%		<u>10.50%</u>
3:45 PM	CN	<u>Foreign Exchange Reserves JAN</u>	<u>\$3.222T</u>	\$3.25T	<u>\$3.26T</u>	<u>\$3.26T</u>
5:30 PM	US	<u>LMI Logistics Managers Index Current JAN</u>	<u>71.9</u>	70.1		
6:00 PM	GB	<u>BBA Mortgage Rate JAN</u>	<u>3.69%</u>	3.63%		<u>3.64%</u>
<b>10:45 PM</b>	EA	<u>ECB President Lagarde Speech</u>				
11:30 PM	US	<u>3-Month Bill Auction</u>	<u>0.29%</u>	0.24%		
11:30 PM	US	<u>6-Month Bill Auction</u>	<u>0.58%</u>	0.50%		
Tuesday February 08 2022			Actual	Previous	Consensus	Forecast
3:00 AM	US	<u>Consumer Credit Change DEC</u>	<u>\$18.9B</u>	\$38.82B <sup>®</sup>	<u>\$22B</u>	<u>\$ 19.4B</u>
7:00 AM	US	<u>Total Vehicle Sales JAN</u>		12.44M		
<b>7:01 AM</b>	GB	<u>BRC Retail Sales Monitor YoY JAN</u>	<u>8.10%</u>	0.60%		<u>-0.30%</u>
10:00 AM	ID	<u>Foreign Exchange Reserves JAN</u>		\$144.9B		<u>\$145.2B</u>
6:00 PM	US	<u>NFIB Business Optimism Index JAN</u>		98.9		<u>98</u>
	US	<u>Balance of Trade DEC</u>		\$-80.2B	<u>\$-83B</u>	<u>\$-83.2B</u>
<b>8:30 PM</b>	US	<u>Exports DEC</u>		\$224.2B		<u>\$226.7B</u>
<b>8:30 PM</b>	US	<u>Imports DEC</u>		\$304.4B		<u>\$309.9B</u>
8:55 PM	US	<u>Redbook YoY 05/FEB</u>		15.80%		
<b>10:00 PM</b>	US	<u>IBD/TIPP Economic Optimism FEB</u>		44.7		<u>46</u>
10:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$1.825B	
11:00 PM	US	<u>Quarterly Report on Household Debt and Credit Q4</u>				
Wednesday February 09 2022			Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>3-Year Note Auction</u>		1.24%		
<b>4:30 AM</b>	US	<u>API Crude Oil Stock Change 04/FEB</u>		-1.645M		
7:00 PM	US	<u>MBA 30-Year Mortgage Rate 04/FEB</u>		3.78%		
7:00 PM	US	<u>MBA Mortgage Applications 04/FEB</u>		12%		
7:00 PM	US	<u>MBA Mortgage Market Index 04/FEB</u>		617.8		
7:00 PM	US	<u>MBA Mortgage Refinance Index 04/FEB</u>		2355.4		
7:00 PM	US	<u>MBA Purchase Index 04/FEB</u>		312.2		
8:10 PM	GB	<u>BoE Pill Speech</u>				
<b>10:00 PM</b>	US	<u>Wholesale Inventories MoM DEC</u>		1.40%	<u>2.10%</u>	<u>2.10%</u>
<b>10:30 PM</b>	US	<u>EIA Crude Oil Stocks Change 04/FEB</u>		-1.046M	<u>0.675M</u>	
<b>10:30 PM</b>	US	<u>EIA Gasoline Stocks Change 04/FEB</u>		2.119M	<u>1.55M</u>	
10:30 PM	US	<u>EIA Gasoline Production Change 04/FEB</u>		-0.267M		
10:30 PM	US	<u>EIA Heating Oil Stocks Change 04/FEB</u>		-0.039M		
10:30 PM	US	<u>EIA Refinery Crude Runs Change 04/FEB</u>		-0.249M		
10:30 PM	US	<u>EIA Distillate Stocks Change 04/FEB</u>		-2.411M	<u>-1.8M</u>	
10:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 04/FEB</u>		-1.173M		
10:30 PM	US	<u>EIA Distillate Fuel Production Change 04/FEB</u>		-0.154M		
10:30 PM	US	<u>EIA Crude Oil Imports Change 04/FEB</u>		1.269M		
Thursday February 10 2022			Actual	Previous	Consensus	Forecast
<b>12:00 AM</b>	US	<u>Fed Mester Speech</u>				
12:00 AM	US	WASDE Report				
<b>1:00 AM</b>	US	<u>10-Year Note Auction</u>		1.72%		
11:00 AM	ID	<u>Motorbike Sales YoY JAN</u>		67.40%		
<b>2:30 PM</b>	ID	<u>Interest Rate Decision</u>		3.50%		<u>3.50%</u>
2:30 PM	ID	<u>Lending Facility Rate FEB</u>		4.25%	<u>4.25%</u>	<u>4.25%</u>

2:30 PM	ID	<u>Loan Growth YoY JAN</u>	5.20%			
2:30 PM	ID	<u>Deposit Facility Rate FEB</u>	2.75%	<u>2.75%</u>	<u>2.75%</u>	
7:00 PM	EA	<u>ECB De Guindos Speech</u>				
8:15 PM	EA	<u>ECB Lane Speech</u>				
	US	<u>Inflation Rate YoY JAN</u>	7%	<u>7.30%</u>	<u>7.10%</u>	
	US	<u>Core Inflation Rate YoY JAN</u>	5.50%	<u>5.90%</u>	<u>5.70%</u>	
<b>8:30 PM</b>	US	<u>Core Inflation Rate MoM JAN</u>	0.60%	<u>0.50%</u>	<u>0.60%</u>	
<b>8:30 PM</b>	US	<u>Inflation Rate MoM JAN</u>	0.50%	<u>0.50%</u>	<u>0.30%</u>	
<b>8:30 PM</b>	US	<u>Initial Jobless Claims 05/FEB</u>	238K	<u>230K</u>	<u>230K</u>	
8:30 PM	US	<u>Jobless Claims 4-week Average 05/FEB</u>	255K		<u>250K</u>	
8:30 PM	US	<u>Continuing Jobless Claims 29/JAN</u>	1628K	<u>1615K</u>	<u>1609K</u>	
10:30 PM	US	<u>EIA Natural Gas Stocks Change 04/FEB</u>	-268Bcf			
10:30 PM	US	<u>NY Fed Treasury Purchases 7 to 10 yrs</u>		\$3.225B		
11:30 PM	US	<u>8-Week Bill Auction</u>	0.14%			
11:30 PM	US	<u>4-Week Bill Auction</u>	0.04%			
	CN	<u>Vehicle Sales YoY JAN</u>	-1.60%		-0.70%	
	CN	<u>New Yuan Loans JAN</u>	CNY1130B	<u>CNY3690B</u>	<u>CNY3620B</u>	
	CN	<u>Outstanding Loan Growth YoY JAN</u>	11.60%	<u>11.60%</u>	<u>11.90%</u>	
	CN	<u>Total Social Financing JAN</u>	CNY2370B	<u>CNY5460B</u>	<u>CNY5250B</u>	
	CN	<u>M2 Money Supply YoY JAN</u>	9%	<u>9.20%</u>	<u>9.10%</u>	
Friday February 11 2022			Actual	Previous	Consensus	Forecast
<b>1:00 AM</b>	US	<u>30-Year Bond Auction</u>		2.08%		
<b>2:00 AM</b>	US	<u>Monthly Budget Statement JAN</u>		\$-21B	<u>\$25B</u>	<u>\$-24B</u>
<b>3:15 AM</b>	GB	<u>BoE Gov Bailey Speech</u>				
10:00 AM	ID	<u>Consumer Confidence JAN</u>		118.3		<u>118.9</u>
	GB	<u>Balance of Trade DEC</u>		£0.626B		<u>£ -3.1B</u>
	GB	<u>GDP Growth Rate QoQ Prel Q4</u>		1.10%	<u>1.10%</u>	<u>1.20%</u>
	GB	<u>GDP Growth Rate YoY Prel Q4</u>		6.80%	<u>6.40%</u>	<u>6.60%</u>
	GB	<u>GDP YoY DEC</u>		8.00%	<u>6.30%</u>	<u>6.70%</u>
<b>2:00 PM</b>	GB	<u>Business Investment QoQ Prel Q4</u>		-2.50%		<u>1.30%</u>
<b>2:00 PM</b>	GB	<u>GDP MoM DEC</u>		0.90%	<u>-0.60%</u>	<u>-0.20%</u>
<b>2:00 PM</b>	GB	<u>Goods Trade Balance DEC</u>		£-11.34B	<u>£-12.5B</u>	<u>£-12B</u>
<b>2:00 PM</b>	GB	<u>Goods Trade Balance Non-EU DEC</u>		£-5.67B		<u>£-6B</u>
<b>2:00 PM</b>	GB	<u>Industrial Production YoY DEC</u>		0.10%	<u>0.60%</u>	<u>0.90%</u>
<b>2:00 PM</b>	GB	<u>Industrial Production MoM DEC</u>		1%	<u>0.10%</u>	<u>0.40%</u>
<b>2:00 PM</b>	GB	<u>GDP 3-Month Avg DEC</u>		1.10%	<u>1.10%</u>	<u>1.20%</u>
<b>2:00 PM</b>	GB	<u>Manufacturing Production YoY DEC</u>		0.40%	<u>1.70%</u>	<u>1.90%</u>
2:00 PM	GB	<u>Manufacturing Production MoM DEC</u>		1.10%	<u>0.10%</u>	<u>0.30%</u>
2:00 PM	GB	<u>Construction Orders YoY Q4</u>		10.70%		<u>14.50%</u>
2:00 PM	GB	<u>Construction Output YoY DEC</u>		6.80%	<u>7.70%</u>	<u>7.50%</u>
2:00 PM	GB	<u>Business Investment YoY Prel Q4</u>		2.60%		<u>-1.50%</u>
8:00 PM	GB	<u>NIESR Monthly GDP Tracker JAN</u>		1.20%		<u>1%</u>
	US	<u>Michigan Consumer Sentiment Prel FEB</u>		67.2	<u>67.5</u>	<u>67.5</u>
<b>10:00 PM</b>	US	<u>Fed Monetary Policy Report</u>				
10:00 PM	US	<u>Michigan Inflation Expectations Prel FEB</u>		4.90%		<u>4.90%</u>
10:00 PM	US	<u>Michigan Current Conditions Prel FEB</u>		72	<u>73</u>	<u>72.4</u>
10:00 PM	US	<u>Michigan 5 Year Inflation Expectations Prel FEB</u>		3.10%		<u>3.10%</u>
10:00 PM	US	<u>Michigan Consumer Expectations Prel FEB</u>		64.1		<u>65</u>

# Research Division

**Hendri Widiatoro**

Senior Equity Research Analyst

**Ivan Kasulthan**

Technical Analyst

**Terence Ersada Cendana**

Associate Equity Research Analyst

**PT Erdikha Elit Sekuritas**

**Gedung Sucaco Lantai 3**

**Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10340**

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